



# Role of Banking Sector in Women Empowerment : Gender and access to finance

Presenter:

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# Outline

- ✓ Relationship of financial inclusion with female empowerment
- ✓ Women`s contribution in development of banking system of Tajikistan
- ✓ Main objectives and contents of business women`s support
- ✓ Principal sources in supporting women-entrepreneurship
- ✓ Banking credits to women-entrepreneurs in the regions of the country
- ✓ Banking services for women in period of 2017-2018
- ✓ Some challenges of women-entrepreneurship in Tajikistan

# What is access to finance



**Access to finance** is broadly defined as **access to products** (e.g. deposits and loans) and **services** (e.g. insurance and equity products) at a reasonable cost.

# Universal Financial Inclusion

- **Economical Growth**
- **Poverty Reduction**
- **Expanding business**



**Economic and Financial Resources**



**Gender equality and the empowerment of women**

# Why it is important?

Women access to financial services is essential to allow them to benefit fully from economic opportunities.

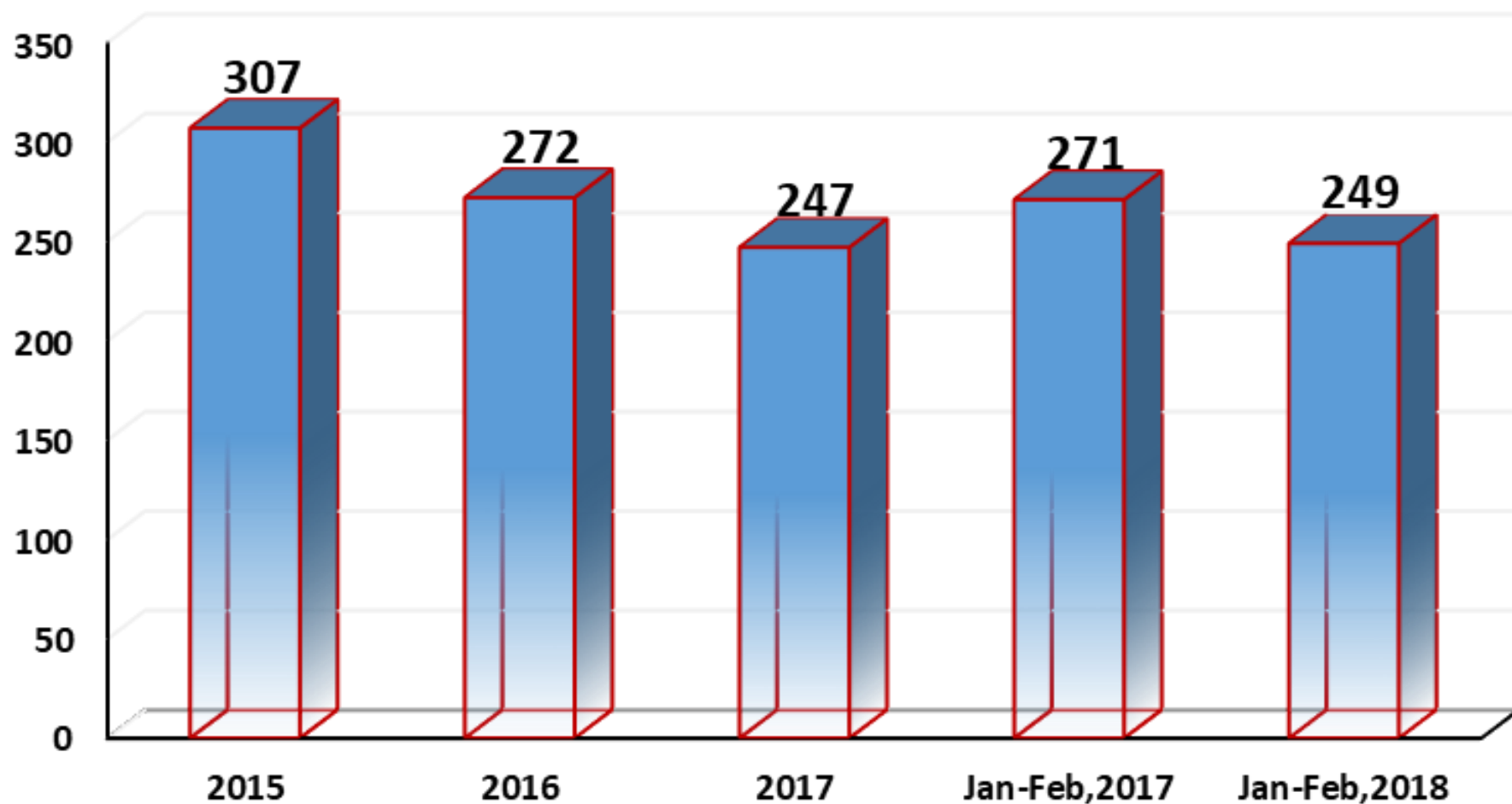


# Women`s contribution in development of banking system of Tajikistan

List of Information	Year 2015	Year 2016	Year 2017	January – February - 2018
<b>The total number of employed women in the NBT including:</b>	307	272	247	249
<b>Main office</b>	171	163	149	148
<b>Regional divisions of NBT</b>	136	109	98	101
<b>Managing Staff</b>	34	34	33	33
<b>The total number of employed women in the banking system</b>	6491	5940	5252	5252

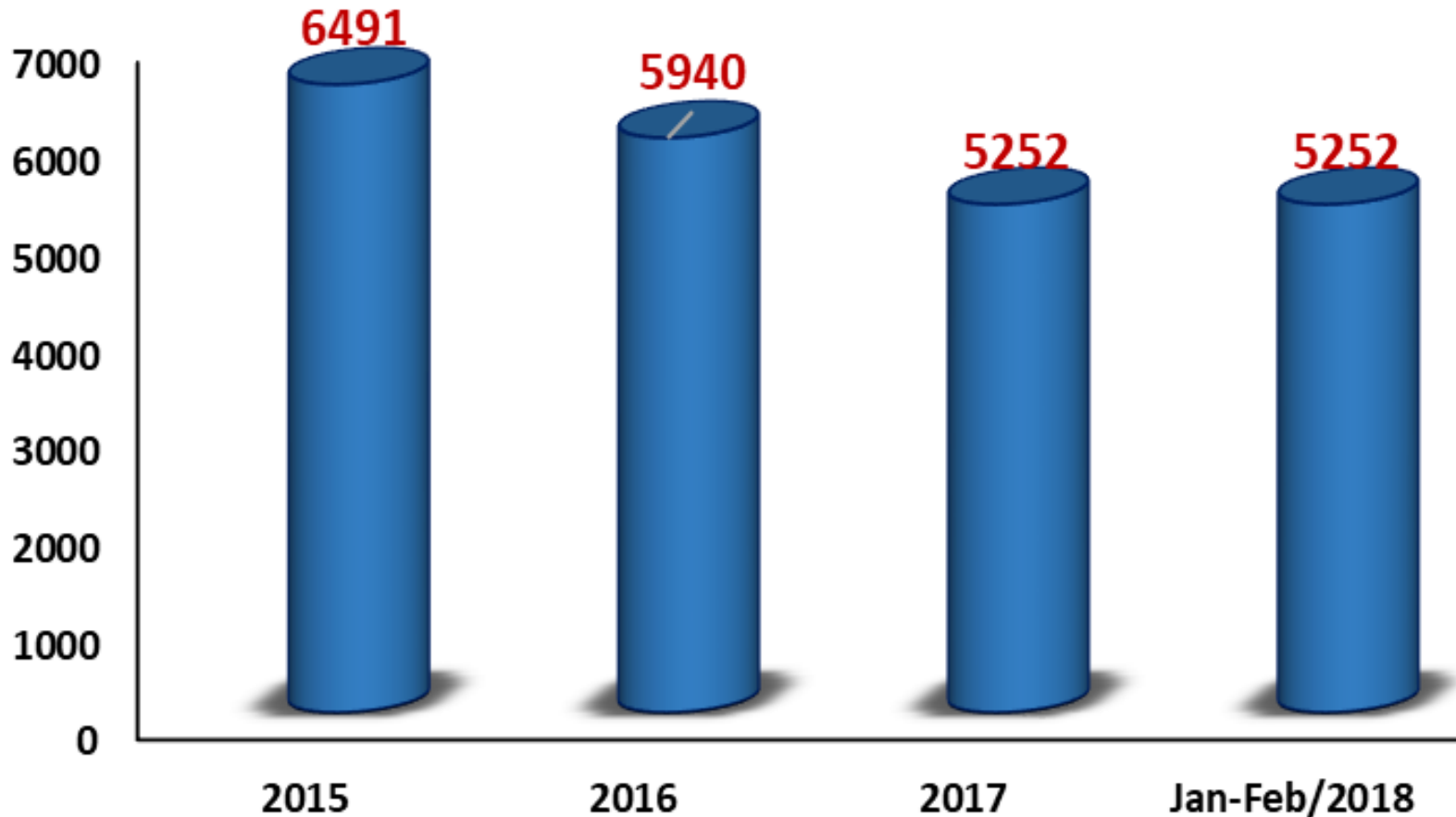
# Women`s contribution in development of banking system of Tajikistan

TOTAL NUMBER OF EMPLOYED WOMEN IN NBT



# Women`s contribution in development of banking system of Tajikistan

Total number of employed women in the banking system





# **Main objectives and contents of business women`s support**

- ✓ Women`s contribution in development of banking system of Tajikistan**
- ✓ Increase of new jobs**
- ✓ Involvement of housewives to work**
- ✓ Increase the country`s GDP**
- ✓ Reduction of unemployment**
- ✓ Provision of the domestic market with self-production**
- ✓ Reduce poverty**

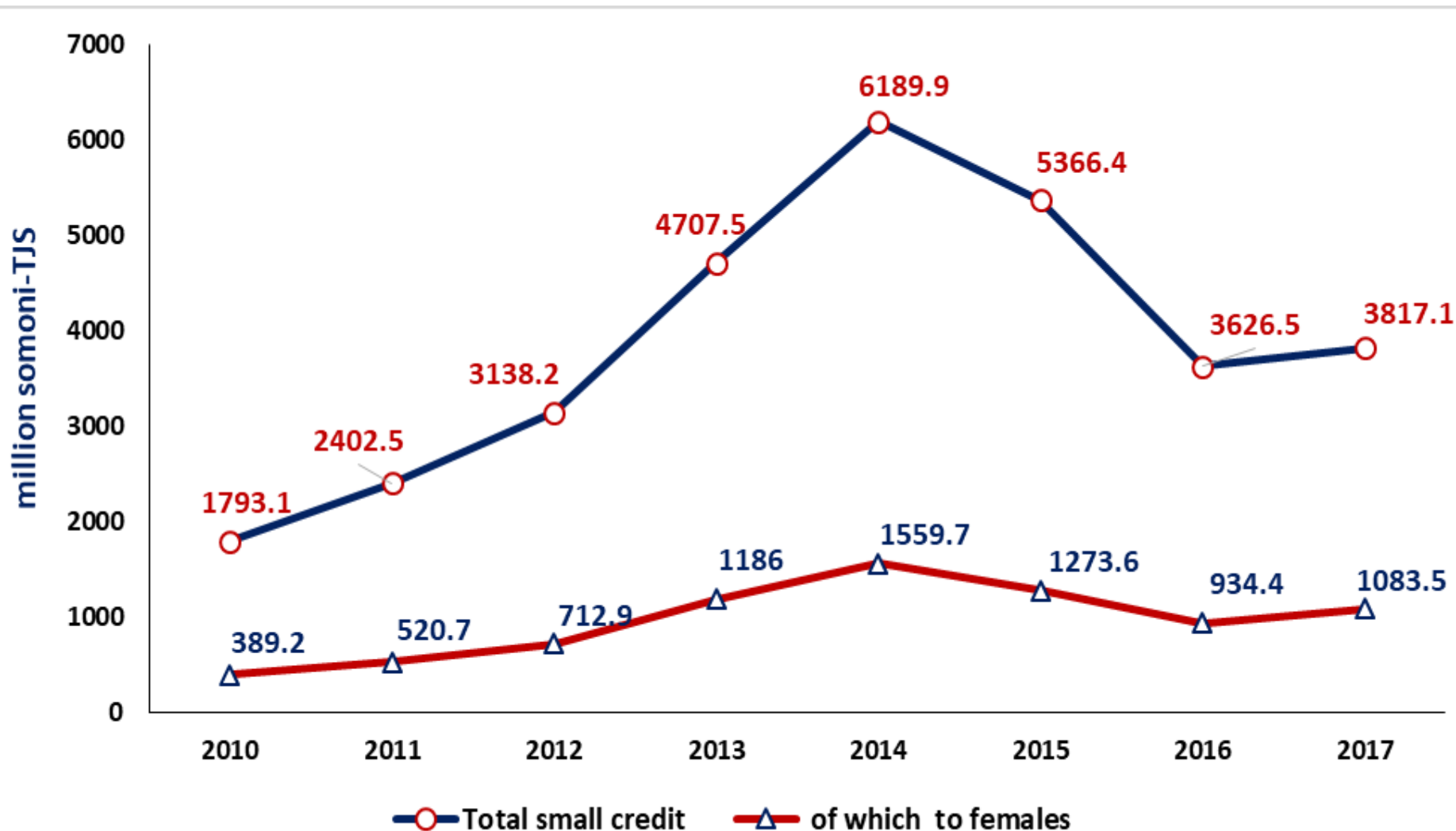
# Principal sources in supporting women entrepreneurship

One of the main sources of entrepreneurs is the funds of the banks

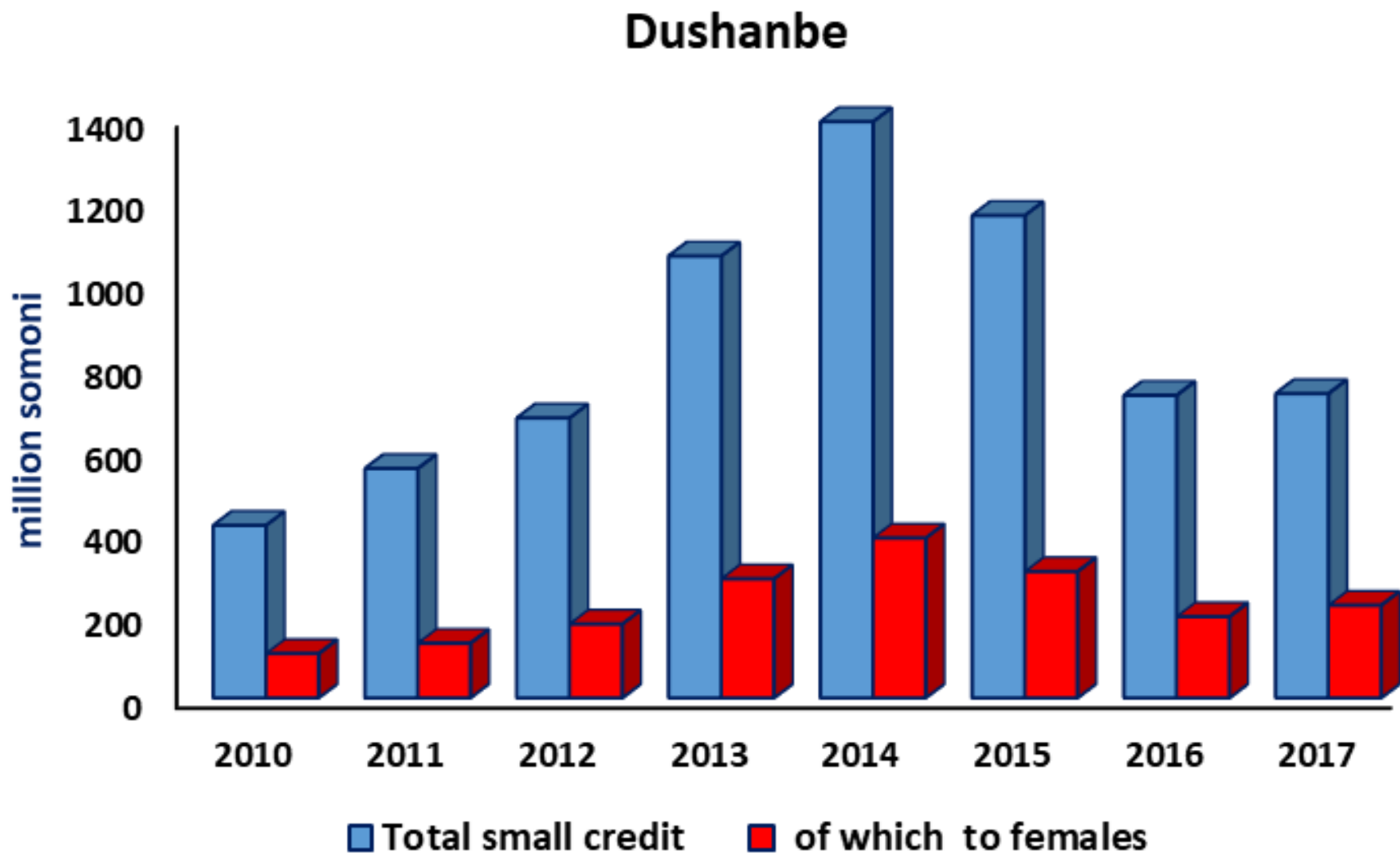
**including:**

- ✓ - preferential loans;
- ✓ - long-term loans;
- ✓ - free access to credit facilities in remote areas;
- ✓ - assistance (grants);
- ✓ - free access of women-entrepreneurship to various modern banking services

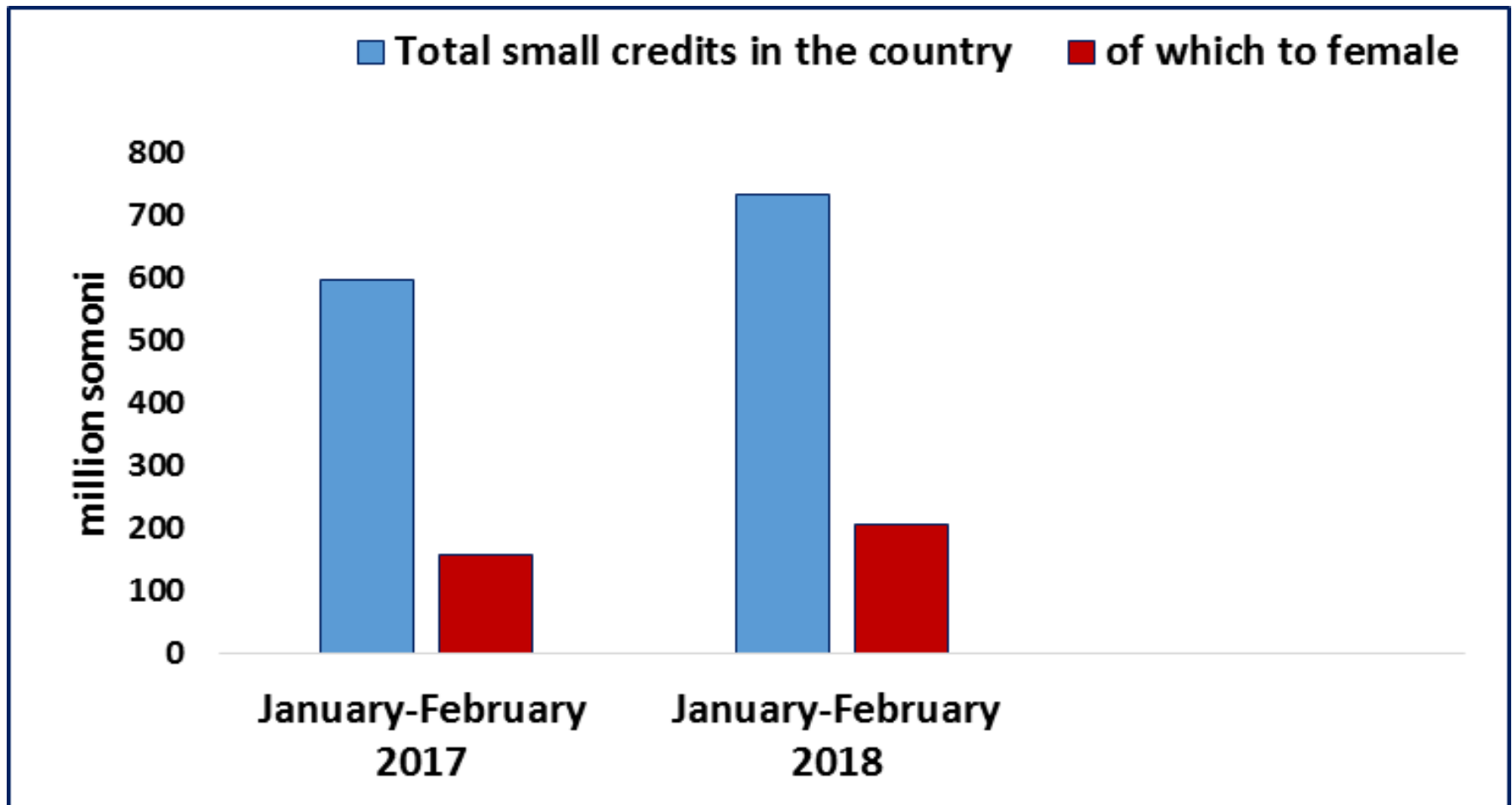
# Dynamics of the volume of small credits (including small credits to business women) provided from banking system in 2010-2017 (million somoni)



# Small micro-credits of the banking system in the country's regions (including: microfinance given to entrepreneurs) for 2010-2017, (million somoni)



# Dynamics of small credits (including women entrepreneurs) provided by the banking system for months January-February 2017-2018 (million somoni)



# Banking services for women in the period of 2017-2018

Indicators	Unit	Jan-Mar 2017	Jan-Mar 2018	Changes Jan-Mar 2018 with Jan-Mar 2017 (numbers)	Changes Jan-Mar 2018 with Jan-Mar 2017 (%)
The total number of paymentcards (end of period) including: Women Share of Women	Unit	1 666 036	1 714 924	488	2,9
	Unit Percent	905 250 (54%)	936 588 (54,6%)	313	3,5
Holders of Payment Cards (end of period) including: Women  Share of Women	Number	1 639 101	1 687 926	488	3,0
	Number	878 756	916 805	380	4,3
	Percent	(53,6%)	(54,3%)		
Total number of bank accounts opened for clients (end of period) including:Women  Share of Women	thousand units	3 168 208	3 061 424	-1067	-3,4
	thousand units	1 375 873	1 410 145	343	2,5
	Percent	(43,4%)	(46,1%)		

# Challenges in Tajikistan

- ✓ In the last decade entrepreneurship for women has decreased and become a male-dominated activity
- ✓ Women empowerment in Tajikistan is even lower in rural areas and certain regions such as Isfara and Istaravshan
- ✓ In the North and Urgan Tube and Shahrituz in the South
- ✓ Gender relations are distorted and divorce rate amongst the highest in the world
- ✓ the social costs are high as many families have no male household heads for years at a time
- ✓ Tajikistan is a country with conservative gender norms and high migration for young men in working age: in some provinces more than 70% of the working age men migrated



**Thank you for your attention**

**Questions...**